

Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than April 7, 1995.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *GreatBanc, Inc.*, Aurora, Illinois; to acquire 54.5 percent of the voting shares of GreatBank, Algonquin, Illinois, a *de novo* bank.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Armstrong Bancshares, Inc.*, Vian, Oklahoma; to become a bank holding company by acquiring 100 percent of the voting shares of Vian State bank, Vian, Oklahoma.

2. *Western Oklahoma Financial Services, Inc.*, Elk City, Oklahoma; to become a bank holding company by acquiring 100 percent of the voting shares of First National Bank, Elk City, Oklahoma.

Board of Governors of the Federal Reserve System, March 8, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-6202 Filed 3-13-95; 8:45 am]

BILLING CODE 6210-01-F

HSBC Holdings plc and HSBC Holdings BV; Application to Engage in Nonbanking Activities

HSBC Holdings plc, London, England, and HSBC Holdings BV, Amsterdam, The Netherlands (Applicants), have applied pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) (BHC Act) and section 225.23 of the Board's Regulation Y (12 CFR 225.23), to engage *de novo* through their wholly owned subsidiary, James Capel Incorporated, New York, New York (Company), in the following nonbanking activities:

(1) Providing investment and financial advice, pursuant to § 225.25(b)(4) of Regulation Y;

(2) Providing securities brokerage service on a discount and full-service

basis, pursuant to § 225.25(b)(15) of Regulation Y;

(3) Acting as agent in the private placement of all types of securities, and providing related advisory services; and

(4) Purchasing and selling all types of securities on the order of customers as a "riskless principal."

Applicant seeks approval to conduct the proposed activities throughout the United States.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity "which the Board after due notice and opportunity for hearing has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto." 12 U.S.C. § 1843(c)(8). In determining whether a proposed activity is closely related to banking for purposes of the BHC Act, the Board considers, *inter alia*, the criteria set forth in *National Courier Association v. Board of Governors of the Federal Reserve System*, 516 F.2d 1229 (D.C. Cir. 1975). These considerations are: (1) whether banks generally have in fact provided the proposed services; (2) whether banks generally provide services that are operationally or functionally so similar to the proposed services as to equip them particularly well to provide the proposed services; and (3) whether banks generally provide services that are so integrally related to the proposed services as to require their provision in a specialized form. See 516 F.2d at 1237. In addition, the Board may consider any other basis that may demonstrate that the activity has a reasonable or close relationship to banking or managing or controlling banks. *Board Statement Regarding Regulation Y*, 49 Federal Register 806 (1984).

Applicant states that the Board previously has determined by regulation that some of the proposed activities, when conducted within limitations established by the Board, are closely related to banking for purposes of section 4(c)(8) of the BHC Act. See 12 CFR 225.25(b)(4) (providing investment and financial advice); 12 CFR 225.25(b)(15) (providing securities brokerage service on a discount and full-service basis).

Applicant also states that the Board has determined by order that the remaining proposed activities, when conducted within the limitations established by the Board in its previous orders, are closely related to banking. See *J.P. Morgan & Co. Incorporated*, 76 Federal Reserve Bulletin 26 (1990) and *Bankers Trust New York Corporation*, 75 Federal Reserve Bulletin 829 (1989)

(private placement and riskless principal activities).

Applicant maintains that Company would conduct the foregoing, previously approved activities in conformity with the conditions and limitations established by the Board in prior cases.

In order to approve the proposal, the Board must determine that the proposed activities to be conducted by Company "can reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." 12 U.S.C. 1843(c)(8).

Applicant believes that the proposal will produce public benefits that outweigh any potential adverse effects. In particular, Applicant maintains that the proposal will enhance competition and efficiency. In addition, Applicant states that the proposed activities will not result in adverse effects such as an undue concentration of resources, decreased or unfair competition, conflicts of interest, or unsound banking practices.

In publishing the proposal for comment, the Board does not take a position on issues raised by the proposal. Notice of the proposal is published solely in order to seek the views of interested persons on the issues presented by the application, and does not represent a determination by the Board that the proposal meets or is likely to meet the standards of the BHC Act.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, on or before March 28, 1995. Any request for a hearing on this application must, as required by § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)), be accompanied by a statement of the reasons why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

This application may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of New York.

Board of Governors of the Federal Reserve System, March 8, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-6203 Filed 3-13-95; 8:45 am]

BILLING CODE 6210-01-F

**Sequatchie Valley Bancshares, Inc.;
Notice of Application to Engage de
novo in Permissible Nonbanking
Activities**

The company listed in this notice has filed an application under § 225.23(a)(1) of the Board's Regulation Y (12 CFR 225.23(a)(1)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to commence or to engage *de novo*, either directly or through a subsidiary, in a nonbanking activity that is listed in § 225.25 of Regulation Y as closely related to banking and permissible for bank holding companies. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 28, 1995.

A. Federal Reserve Bank of Atlanta
(Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Sequatchie Valley Bancshares, Inc.*, Chattanooga, Tennessee; to engage *de novo* through its subsidiary Tennessee

Business and Industrial Development Corporation, Chattanooga, Tennessee, in community development activities, pursuant to § 225.25(b)(6) of the Board's Regulation Y. The proposed activity will be conducted throughout the state of Tennessee.

Board of Governors of the Federal Reserve System, March 8, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-6204 Filed 3-13-95; 8:45 am]

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**DEPARTMENT OF HEALTH AND
HUMAN SERVICES**

Administration on Aging

**White House Conference on Aging
Advisory Committee on Disability;
Notice of Establishment**

Pursuant to Public Law 92-463, the Federal Advisory Committee Act, the Department of Health and Human Services announces the establishment by the Secretary of the White House Conference on Aging Advisory Committee on Disabilities.

The Committee shall advise and make recommendations with respect to disability issues to the Secretary and the Assistant Secretary for Aging to assist in planning and conducting the Conference and in reviewing the resolutions produced by the Conference delegates.

The Committee shall terminate on September 30, 1995.

Dated: March 8, 1995.

Fernando M. Torres-Gil,

Assistant Secretary for Aging.

[FR Doc. 95-6190 Filed 3-13-95; 8:45 am]

BILLING CODE 4130-02-M

**White House Conference on Aging
Business Advisory Committee; Notice
of Establishment**

Pursuant to Public Law 92-463, the Federal Advisory Committee Act, the Department of Health and Human Services announces the establishment by the Secretary of the White House Conference on Aging Business Advisory Committee.

The Committee shall advise and make recommendations with respect to business issues to the Secretary and the Assistant Secretary for Aging to assist in planning and conducting the Conference and in reviewing the resolutions produced by the Conference delegates.

The Committee shall terminate on September 30, 1995.

Dated: March 8, 1995.

Fernando M. Torres-Gil,

Assistant Secretary for Aging.

[FR Doc. 95-6191 Filed 3-13-95; 8:45 am]

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**DEPARTMENT OF HEALTH AND
HUMAN SERVICES**

**Administration for Children and
Families**

**Administration on Children, Youth and
Families**

[Program Announcement No. ACF-93588.951-A]

DEPARTMENT OF EDUCATION

**Office of Elementary and Secondary
Education**

**Safe and Drug Free Schools Program;
The Community Schools Youth
Services and Supervision Grant
Program, and**

**The Family and Community Endeavor
Schools Grant Program; Availability of
Fiscal Year (FY) 1995 Funds and
Request for Applications; Correction**

AGENCIES: Administration for Children and Families (ACF), Department of Health and Human Services (HHS), and the Office of Elementary and Secondary Education (OESE), Department of Education (ED).

ACTION: Correction Notice to amend the announcement of the availability of funds and request for applications under the Family and Community Endeavor School Grant Program.

SUMMARY: This Notice will correct several items in Program Announcement No. ACF-93588.951, prepared by the Family and Youth Services Bureau of the ACYF and the Safe and Drug Free Schools Program of the Office of Elementary and Secondary Education and published in the March 6, 1995 **Federal Register** Notice (60 FR 12332).

Part II of the announcement describes the three priority areas under which application may be made. In the Table of Contents and in the body of the announcement, Part II, subparts D, E, F, and G were mistakenly identified as "Priority Areas". Only subparts A, B, and C of Part II are priority areas under which applications may be submitted. Subparts D through G provide supplemental information and are *not* priority areas.

DATES: The closing date for receipt of applications under this announcement